

Message Text

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PAGE 01 STATE 063244

15

ORIGIN EB-07

INFO OCT-01 EA-10 ISO-00 AGR-10 COME-00 CIAE-00 INR-07

NSAE-00 L-02 TRSE-00 OMB-01 /038 R

DRAFTED BY EB/OF/FPD:FSPILLMAN:JS

APPROVED BY EB/OF/FPD:MPBOERNER

EA/ROC - KWEAVER

----- 029576

R 201938Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 063244

E.O. 11652: N/A

TAGS: EAGR, TW

SUBJECT: SOYBEAN CONTRACT DEFAULT

REF: TAIPEI 1334

1. CONTINENTAL GRAIN HAS WRITTEN DEPARTMENT CONCERNING CONTRACT DEFAULTS REPORTED IN REFTEL. ACCORDING TO CONTINENTAL, CHINA INDUSTRIAL TRADING COMPANY, ITS LOCAL AGENT, WAS NOTIFIED BY TAIWAN BANKS THAT CREDIT IN EXCESS OF DOLLARS 235 A METRIC TON FOR SOYBEANS COULD NOT BE OBTAINED. THE ALLEGED CREDIT LIMIT IS SUBSTANTIALLY BELOW CONTRACT PRICE OF DOLLARS 334.80 PER METRIC TON. CONTINENTAL'S LETTER GIVES IMPRESSION THAT PROBLEM IS DUE TO INABILITY TO OBTAIN PAYMENT THROUGH BANKS RATHER THAN A DISPUTE OVER TERMS OF CONTRACT WITH BUYERS AS REPORTED IN REFTEL.

2. TO PERMIT DEPARTMENT TO REPLY TO CONTINENTAL'S LETTER, EMBASSY REQUESTED TO REPORT ON CIRCUMSTANCES WHICH LED TO DEFAULT INCLUDING CLARIFICATION OF CREDIT LIMIT MENTIONED IN PARA L.

3. DEPARTMENT AIRPOUCHING TEXT OF CONTINENTAL'S LETTER. INGERSOLL
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PAGE 02 STATE 063244

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, SOYBEANS, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE063244
Document Source: CORE
Document Unique ID: 00
Drafter: FSPILLMAN:JS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750098-1020
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750331/aaaabbom.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TAIPEI 1334
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2003 by JonesKG>; APPROVED <23 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN CONTRACT DEFAULT
TAGS: EAGR, TW, CONTINENTAL GRAIN
To: TAIPEI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006